

107TH CONGRESS
2D SESSION

H. RES. 540

Expressing the sense of the House of Representatives that Congress should complete action on H.R. 3762, the Pension Security Act of 2002.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 19, 2002

Mr. PICKERING (for himself, Mr. SULLIVAN, Mr. HASTERT, Mr. SHAW, Mr. PITTS, Mr. GIBBONS, Mr. FORBES, Mr. BOEHNER, Mr. BAKER, Mr. PUTNAM, Mr. KINGSTON, Ms. PRYCE of Ohio, Mr. BEREUTER, Mr. FLETCHER, Mr. HAYWORTH, Mr. TAUZIN, Mr. MCINNIS, Mr. CAMP, Mrs. BIGGERT, Mr. SIMMONS, Ms. DUNN of Washington, Mr. PENCE, Mr. ROGERS of Michigan, Mr. OTTER, Mr. DUNCAN, Mr. CUNNINGHAM, Mrs. ROUKEMA, Mr. CANTOR, Mr. SESSIONS, Mrs. CUBIN, Mrs. WILSON of New Mexico, Mr. NORWOOD, Mr. GRUCCI, Mr. WOLF, Mr. McKEON, Mr. BROWN of South Carolina, Mrs. NORTHUP, Mr. WATKINS of Oklahoma, Mr. GREENWOOD, Mr. VITTER, Mr. FOLEY, Mr. SUNUNU, Mr. SCHAFER, Mr. BALLENGER, Mr. WATTS of Oklahoma, Mrs. BONO, Mr. TOM DAVIS of Virginia, Mr. BARR of Georgia, Mr. BONILLA, Mr. LATOURETTE, Mr. JENKINS, Mr. DAN MILLER of Florida, Mr. AKIN, Mr. HOBSON, Mr. BOOZMAN, Mr. SHADEGG, Mr. GEKAS, Mr. ISSA, Mr. EVERETT, Mr. FOSSELLA, Mr. SCHROCK, Mr. PETRI, Mr. ROYCE, Mr. FRELINGHUYSEN, Mr. SHIMKUS, Mr. ENGLISH, Mr. CHAMBLISS, Mr. TERRY, Mr. RYAN of Wisconsin, Mr. BOEHLERT, Mr. UPTON, Ms. HART, Mr. THUNE, Mr. HASTINGS of Washington, Mr. BRADY of Texas, Mr. KENNEDY of Minnesota, Mr. SOUDER, Mr. SHAYS, Mr. HAYES, Mr. GRAVES, Mr. LEWIS of Kentucky, Mr. WILSON of South Carolina, Mr. REYNOLDS, Mr. JEFF MILLER of Florida, Mr. DELAY, and Mr. GOODE) submitted the following resolution; which was referred to the Committee on Education and the Workforce, and in addition to the Committees on Ways and Means and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

RESOLUTION

Expressing the sense of the House of Representatives that Congress should complete action on H.R. 3762, the Pension Security Act of 2002.

Whereas recent events have highlighted the need to provide American workers with stronger pension protections and greater access to professional investment advice;

Whereas a bipartisan majority of the House of Representatives passed H.R. 3762, the Pension Security Act of 2002, on April 11, 2002, by a vote of 255 to 163;

Whereas the Pension Security Act of 2002 would provide working Americans with more investment education and information regarding their retirement plans, greater access to professional investment advice, rights to diversified pension plan assets, protections against corporate abuses and mismanagement of pensions, and other reforms that would increase pension coverage;

Whereas the pension protections and reforms contained in the Pension Security Act of 2002 would enhance the retirement security of American workers; and

Whereas the Senate has not passed the Pension Security Act of 2002 or equivalent legislation: Now, therefore, be it

1 *Resolved*, That it is the sense of the House of Rep-
 2 resentatives that the Congress should complete action in
 3 the 107th Congress on the Pension Security Act of 2002
 4 and present such legislation to the President for his signa-
 5 ture prior to adjournment so that needed pension protec-

1 tions and reforms may be delivered to the American peo-
2 ple.

